

AmCham.Pl QUARTERLY

The official magazine of the American Chamber of Commerce
in Poland



3/2020

VOL III, No. 3 • ISSN 2545-322X

FOCUS: *AMERICAN INVESTOR CLUB*

AMCHAM HAS LAUNCHED A NEW WEBSITE PROMOTING TRADE AND INVESTMENT
BETWEEN POLAND AND THE US

FOCUS

AMERICAN INVESTOR CLUB

CALIFORNIA, HERE WE COME!

AMERICANINVESTORCLUB.PL IS A NEW SOURCE OF INFORMATION FOR ENTREPRENEURS INTERESTED IN BUSINESS OPPORTUNITIES OFFERED BY THE US MARKET.

In April, the AmCham program offering advice and guidelines to Polish companies interested in doing business with American partners, the American Investor Desk (AID), launched a website called American Investor Club (americaninvestorclub.pl). The new website is designed to serve as a source of information and expertise for Polish entrepreneurs looking for business opportunities in the United States. AmericanInvestorClub.pl is an online source of information dedicated to processes, procedures, regulations, and best practices necessary for developing business links with US-based firms. The information on the website is organized by different sectors of the economy and includes updates on trade numbers and seminars, trade fairs, and other events promoting business opportunities in the US. It also includes overviews of business-related regulations across different states. Another function of the site (and hence

its name) is to generate a network of contacts between companies interested in the US market to share best practices and experience in initiating business procedures with American firms. The site responds to the needs of potential investors in the US, observed during AID seminars held earlier this year. These needs were especially articulated by many Polish business representatives in Gdańsk, Kraków, Poznań, Warsaw, and Wrocław, where the US Commercial Service and AID held a roadshow called SelectUSA earlier this year. AmCham will continue to develop the website by extending its content that focuses on the current trade situation between Poland and the US, the global economic situation, and the needs of medium-sized companies from all sectors of the economy.

FDI FROM POLAND

Polish companies export more to the US than the US to Poland (from January—

June 2020 the US trade deficit with Poland reached USD 81.5 million). The inflow of FDI to the US from Poland is relatively marginal but seems to be on the rise. CanPack, the Poland-based can manufacturer, recently announced plans to build its first beverage can plant in North America. CanPack purchased land in Pennsylvania, where it will build a can and end plant along with an R&D center. The value of the investment is estimated at USD 366 million. Another significant Polish investor in the US is the state-owned copper producer KGHM. The company purchased the Quadra FNX with its American assets, a copper mine. Polish factories in the US include the Polish furniture producer Com.40, the candle manufacturer Korona, the producer of chemicals for building and construction Selena, and the cosmetics producer Ingot. AmRest, which operates the PizzaHut, KFC, and Starbucks brands in Poland, has also entered the US market.