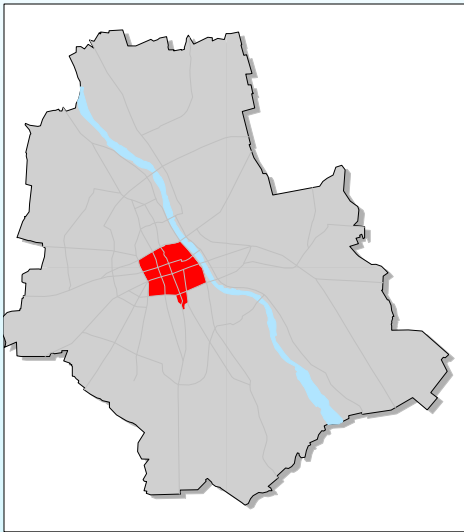
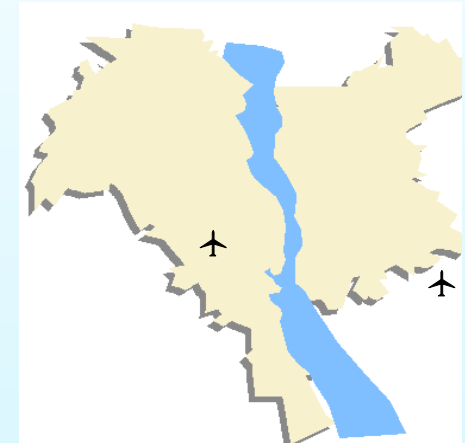


WARSAW AND KIEV OFFICE MARKETS

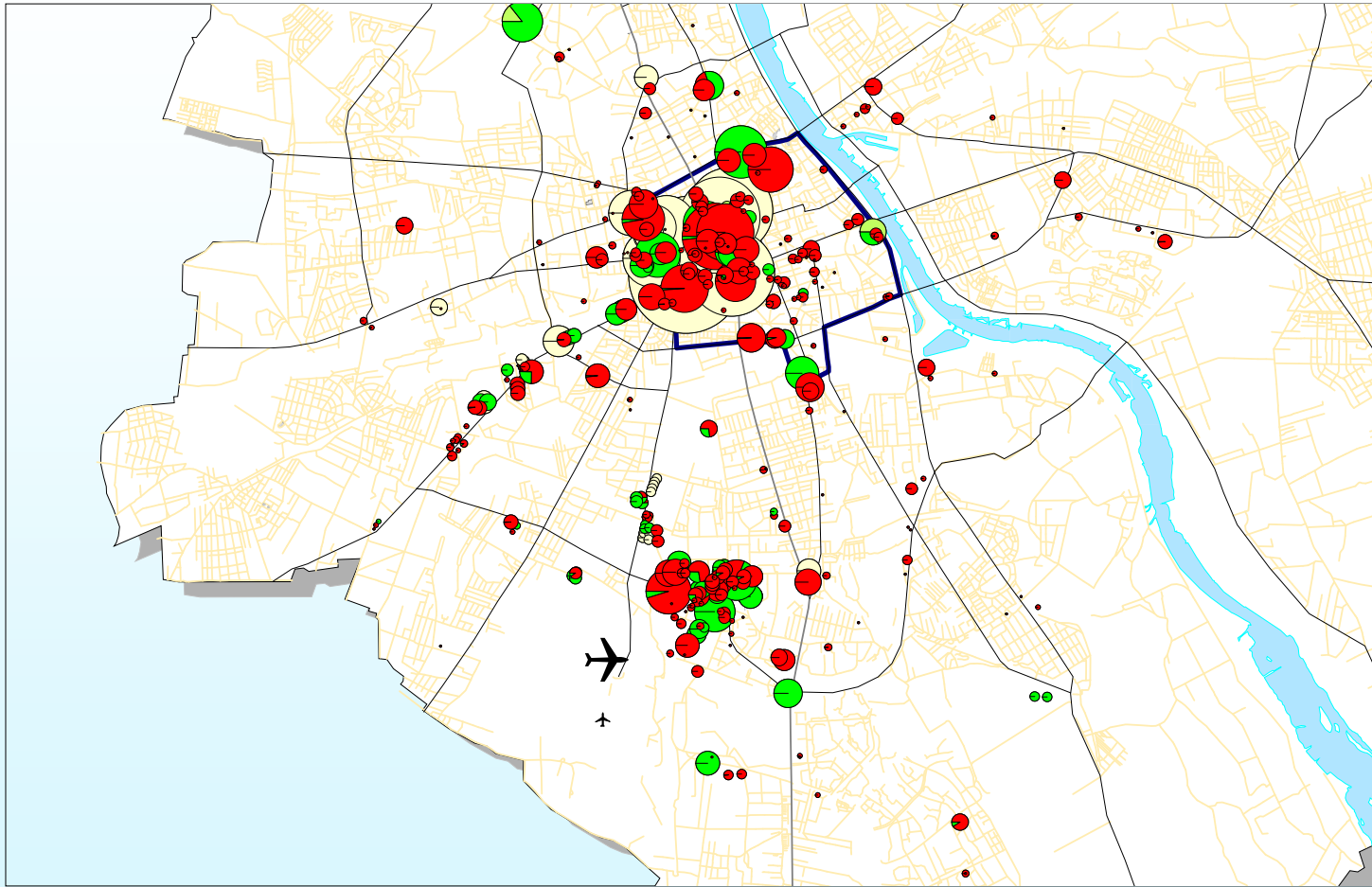
AMCHAM REAL ESTATE COMMITTEE



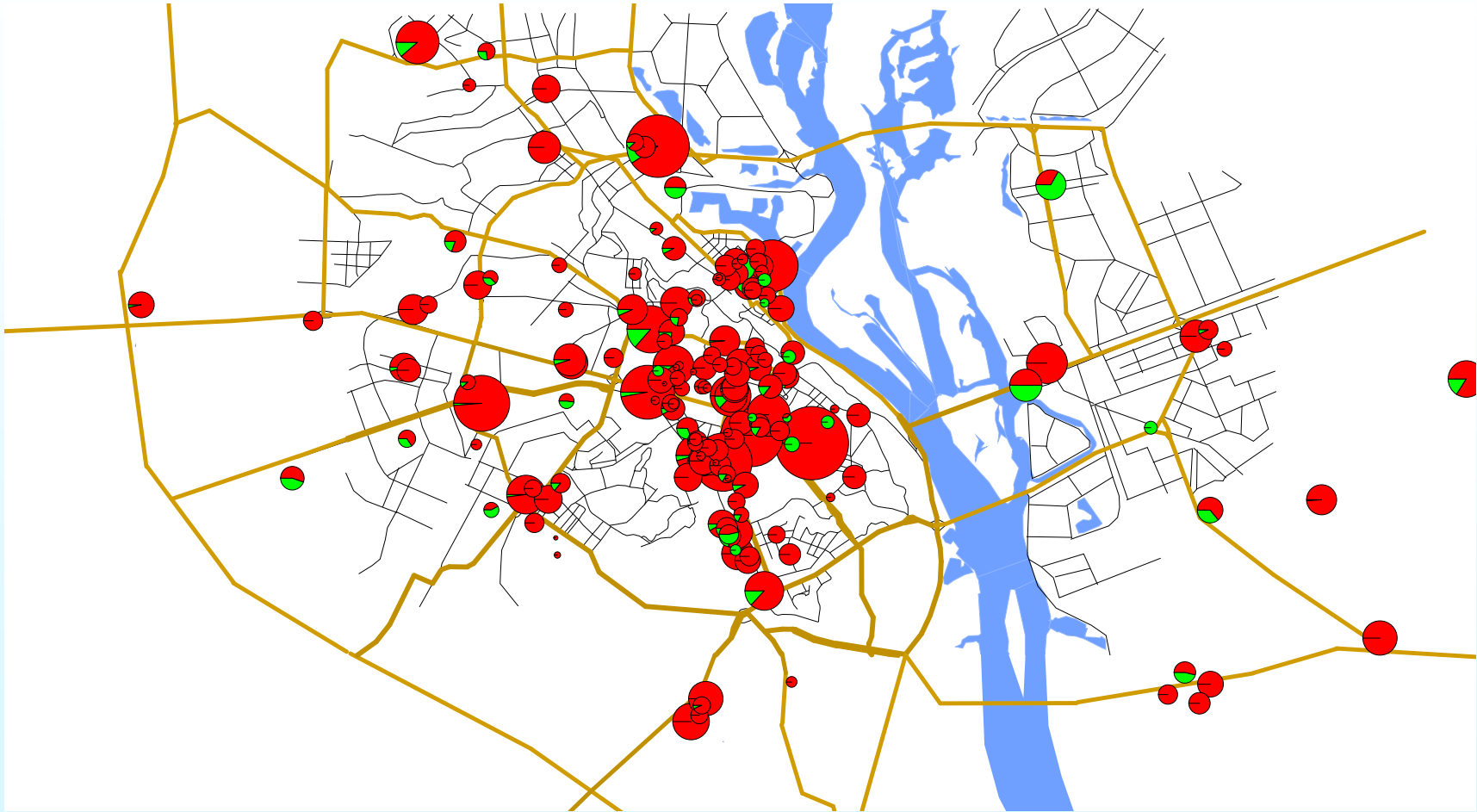
April 2009



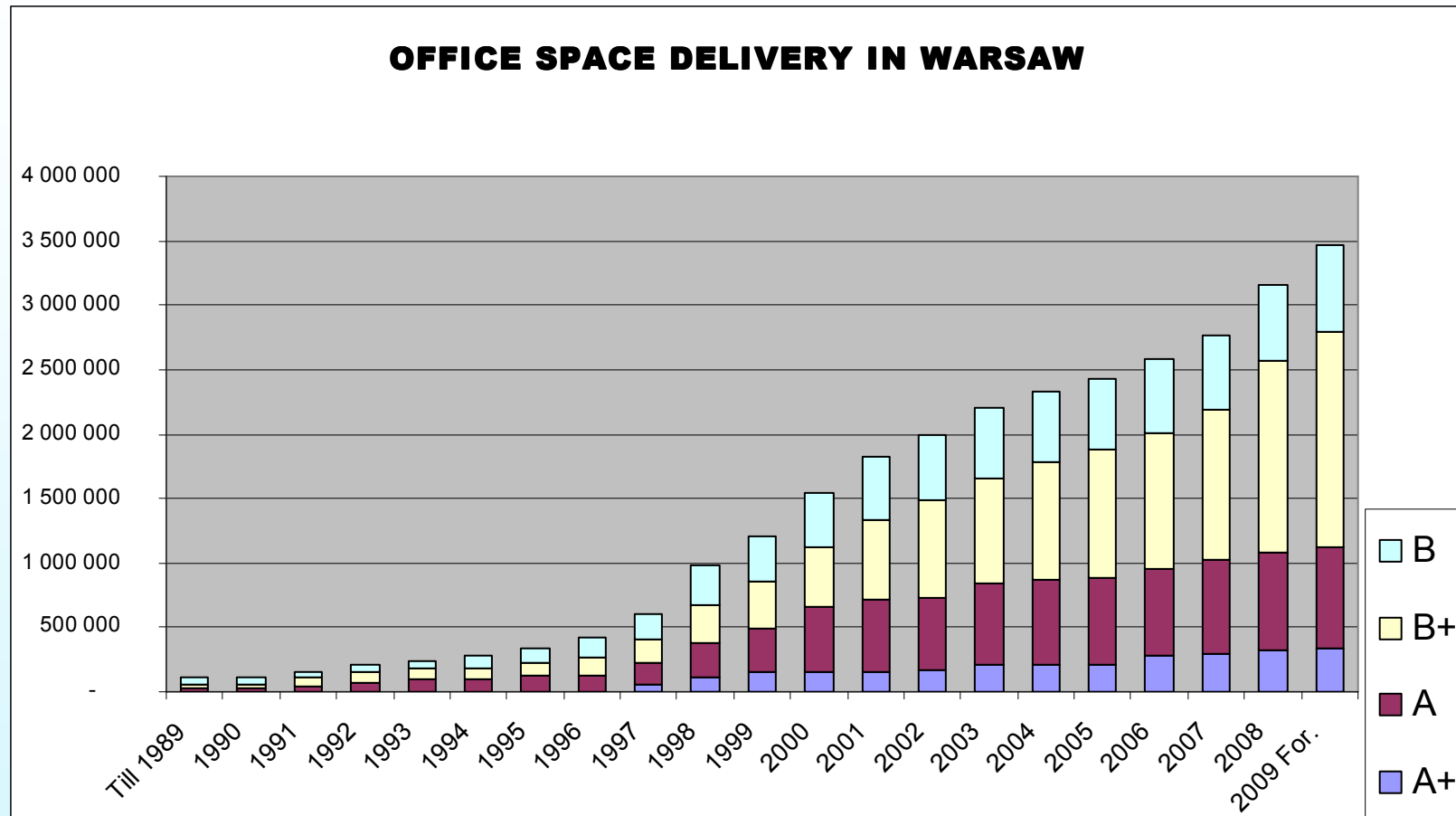
EXISTING BUILDINGS AND PROJECTS



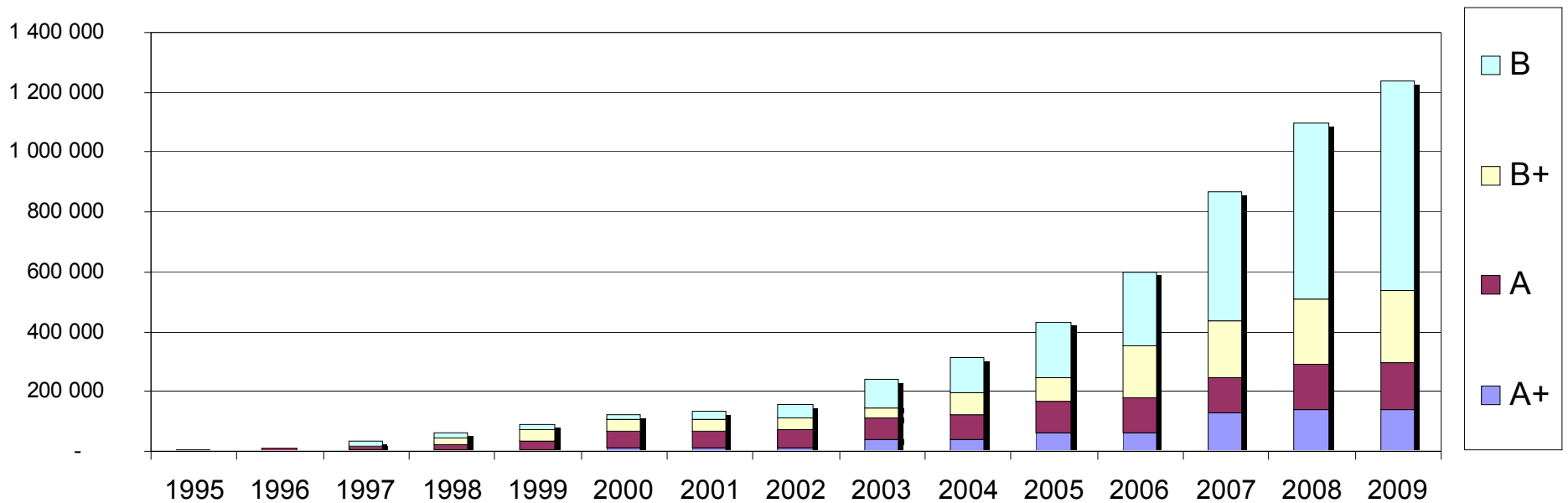
KIEV OFFICE CENTERS



MODERN OFFICE SPACE FOR RENT IN WARSAW

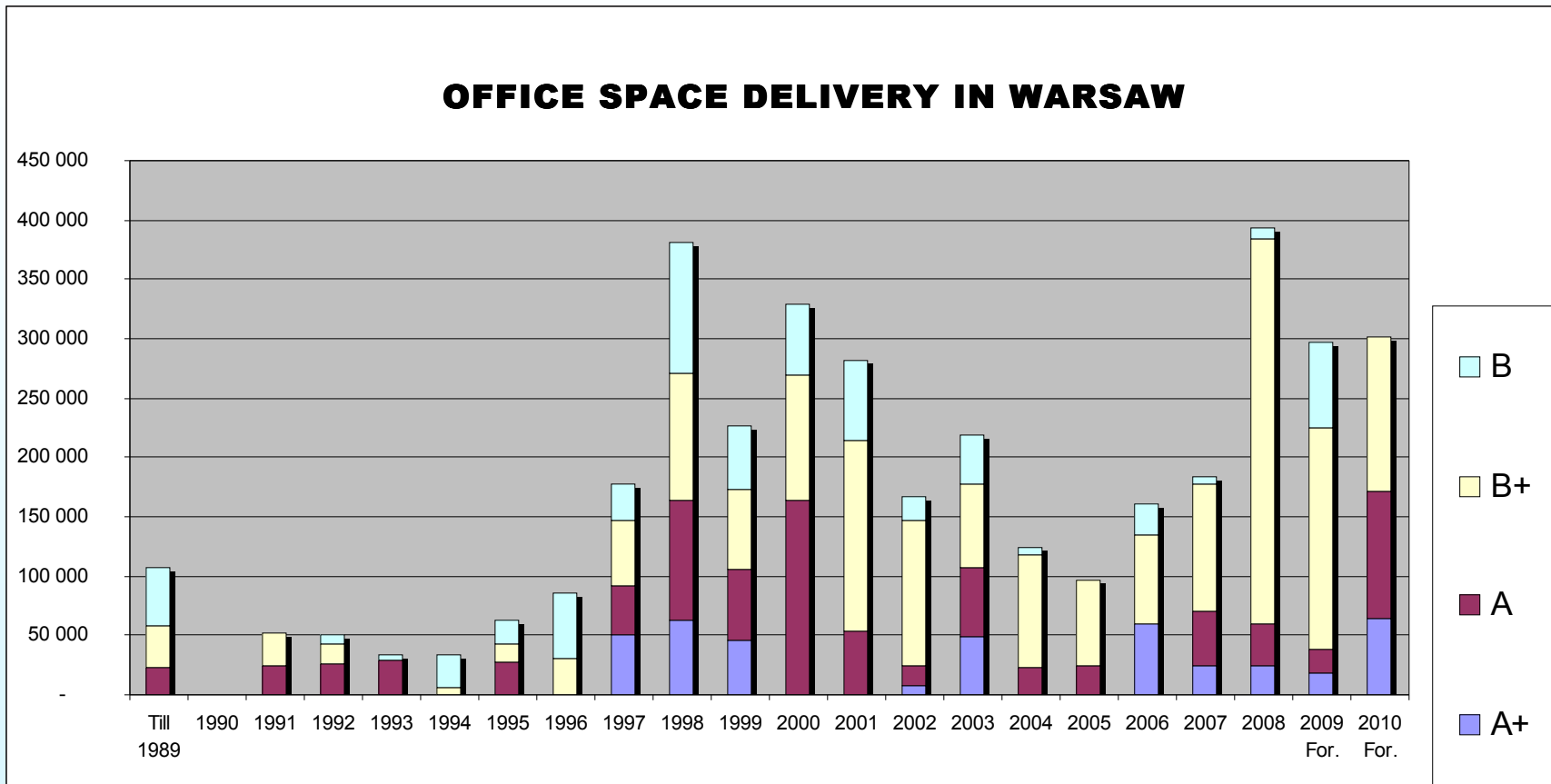


MODERN OFFICE SPACE CUMULATED IN KIEV

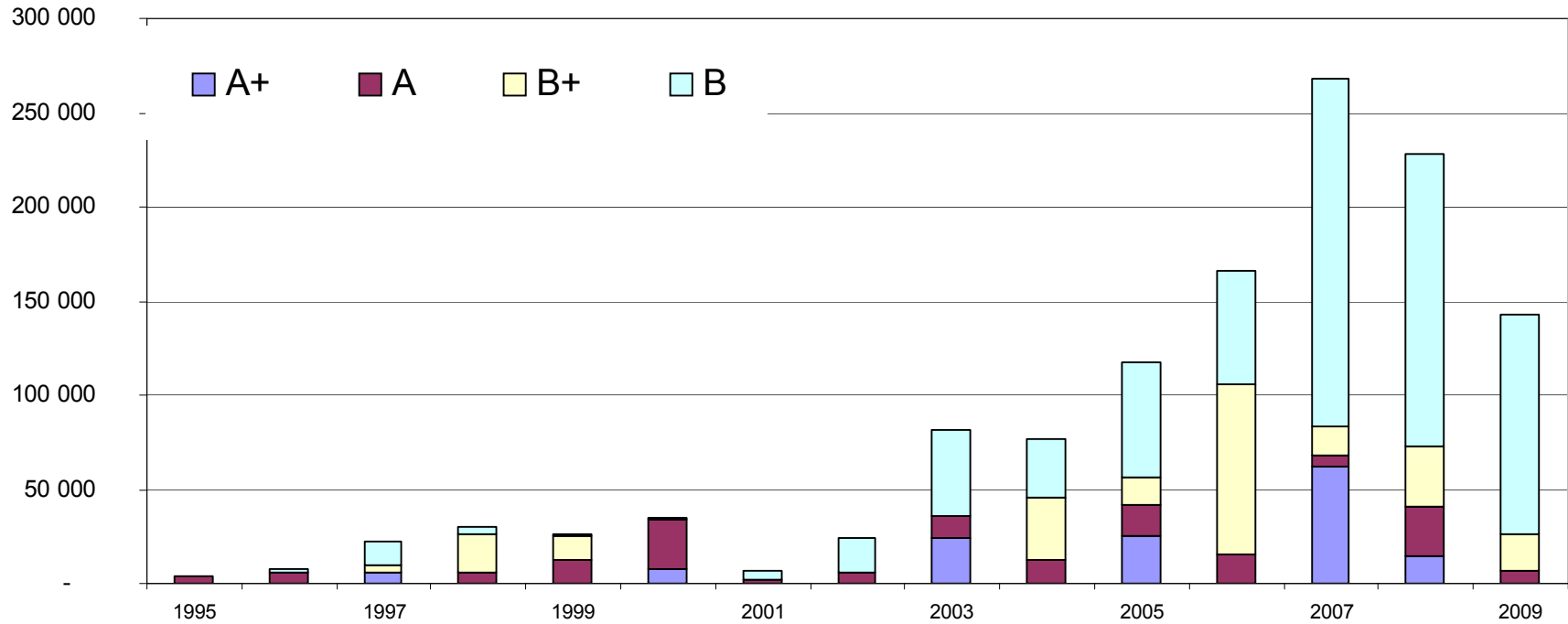


Source : Couderq and Partners Ukraine

MODERN OFFICE SPACE FOR RENT

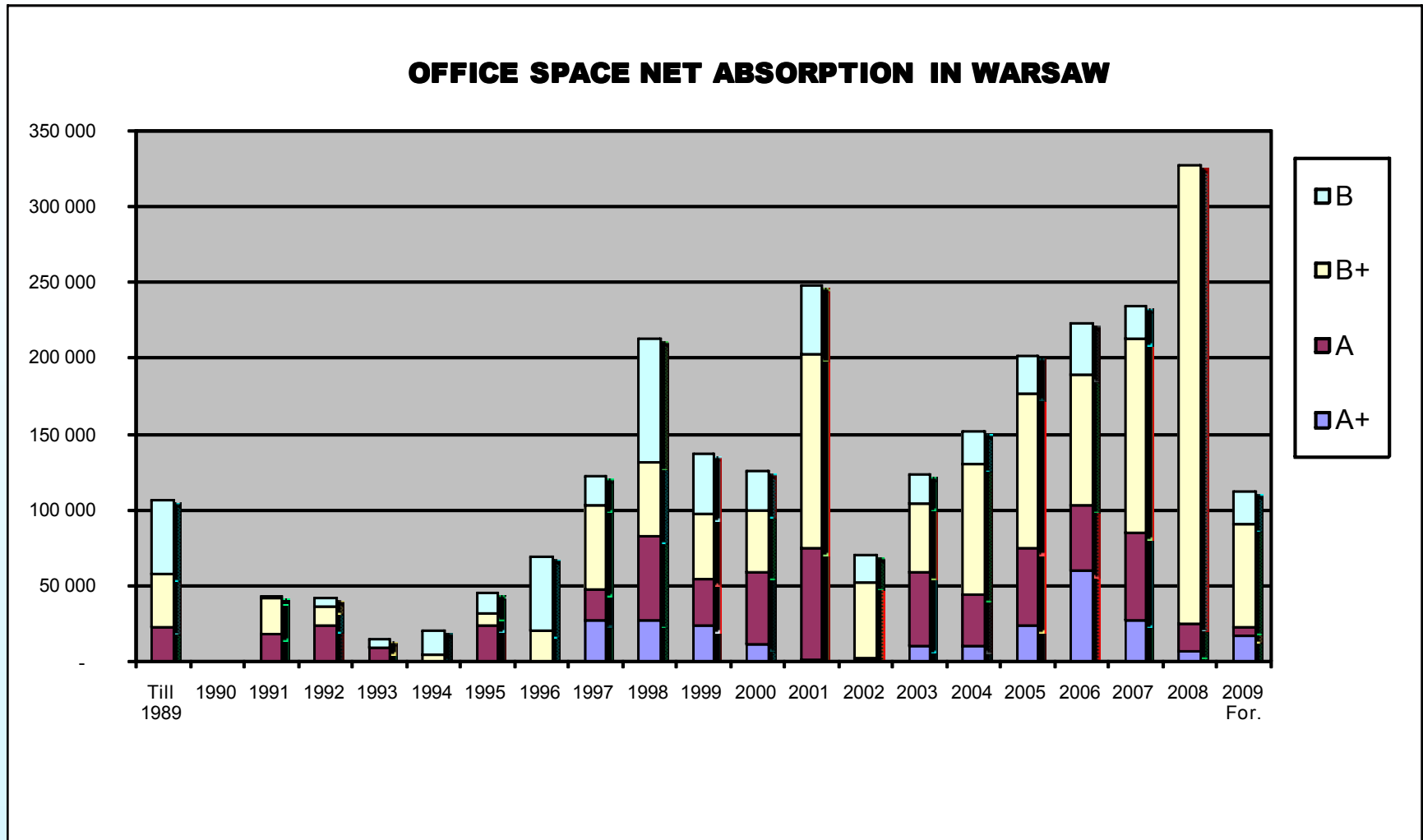


MODERN OFFICE DELIVERY IN KIEV

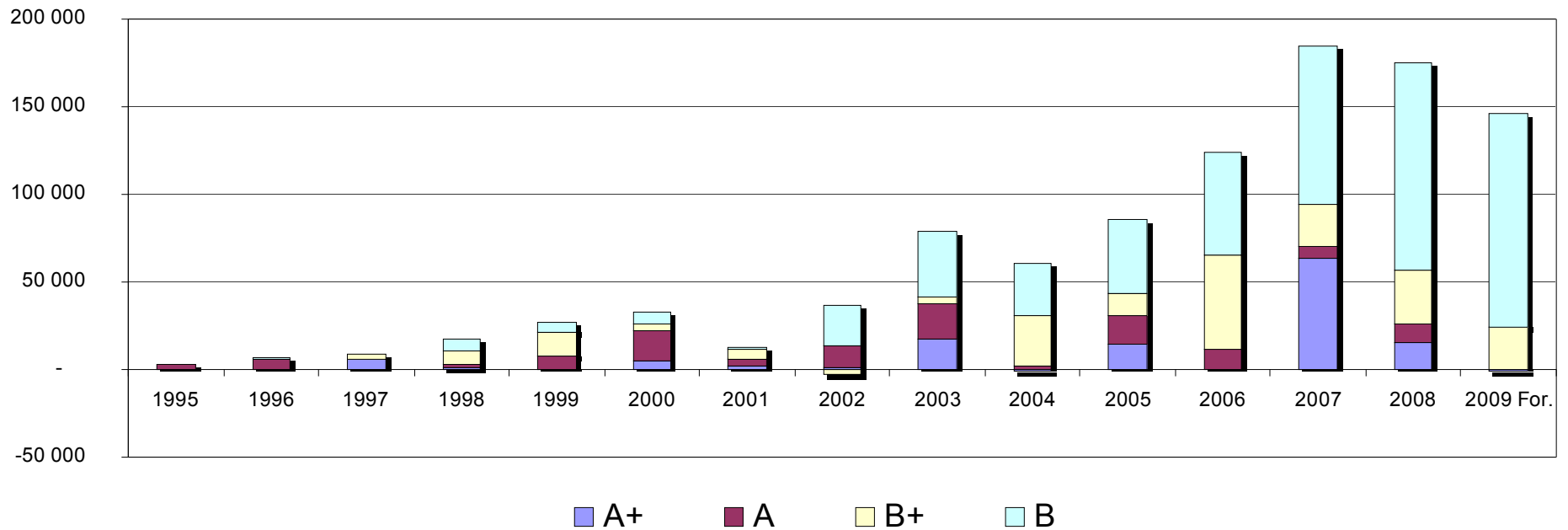


Source : Couderq and Partners Ukraine

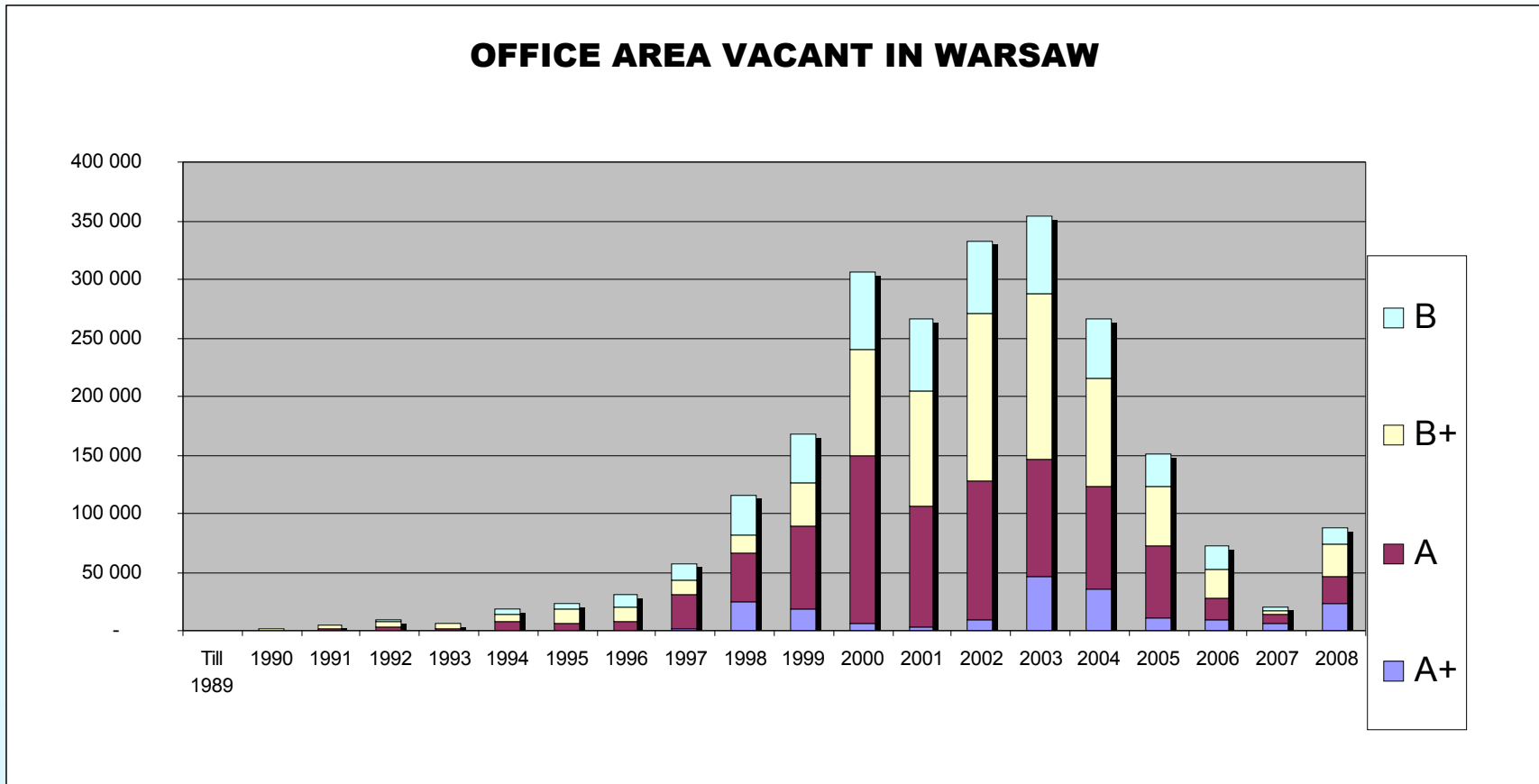
MODERN OFFICE SPACE ABSORPTION IN WARSAW



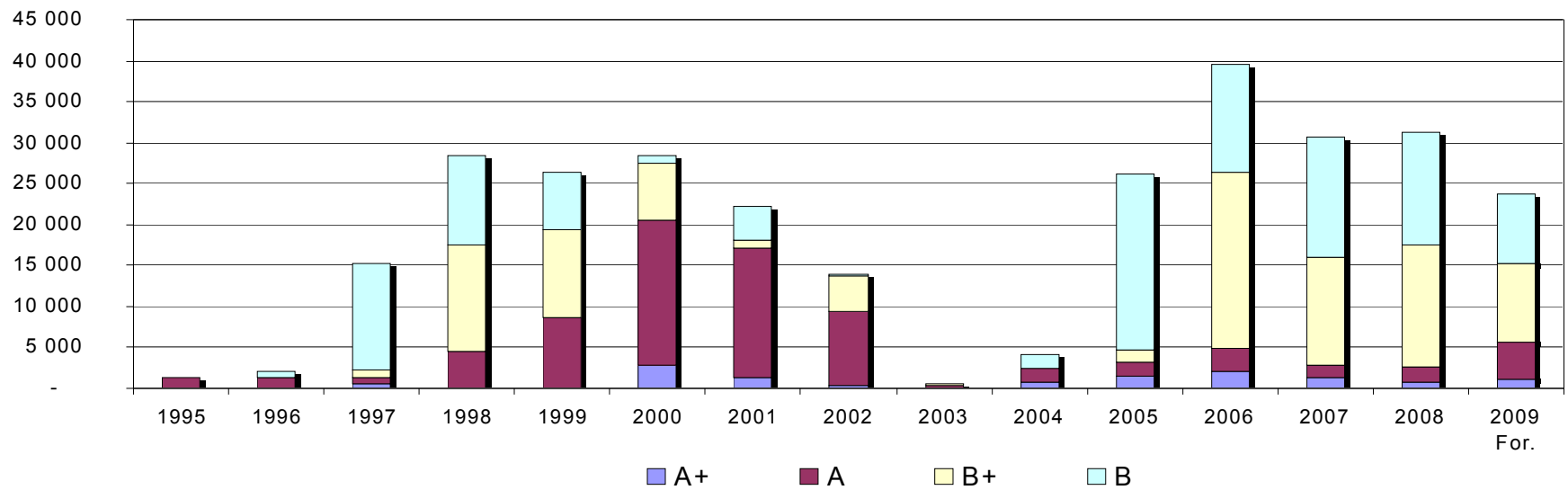
MODERN OFFICE SPACE ABSORPTION IN KIEV



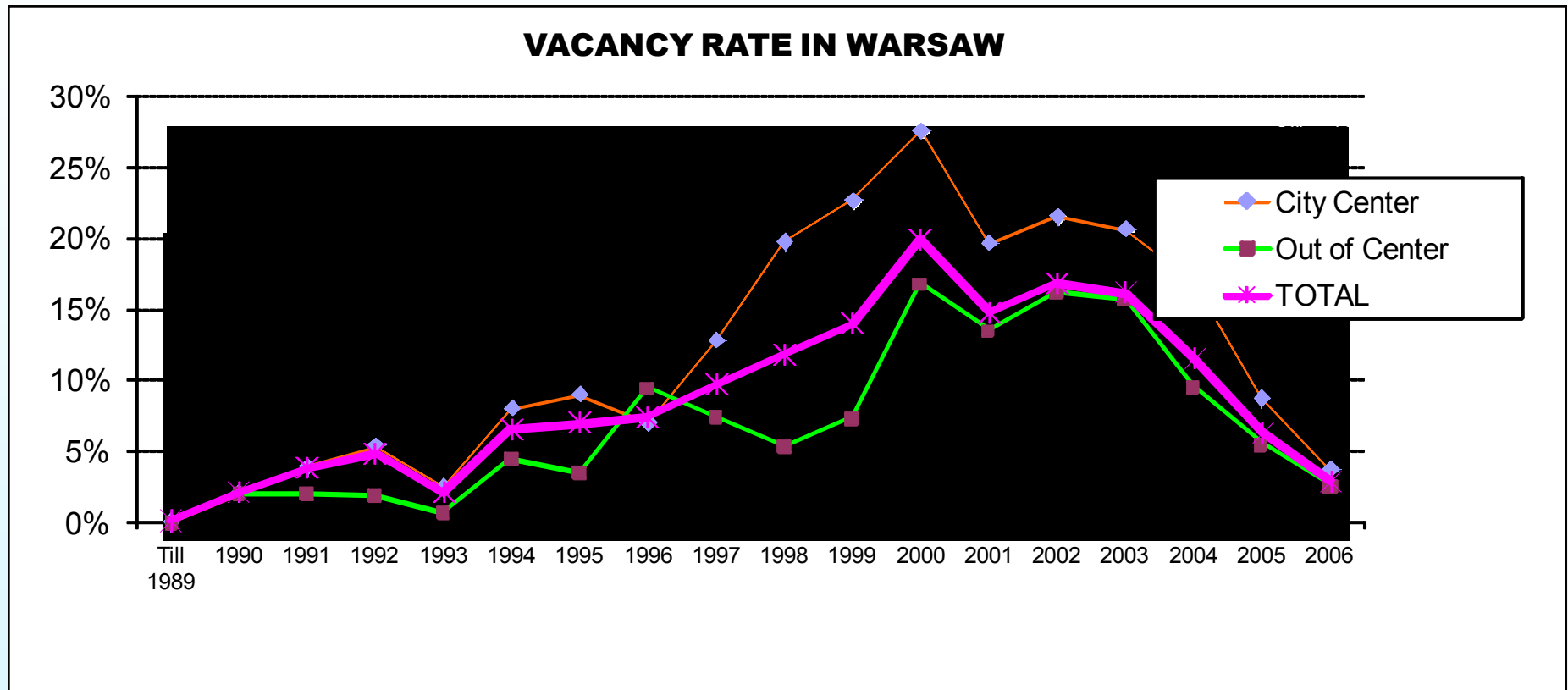
VACANT SPACE IN MODERN OFFICE BUILDINGS



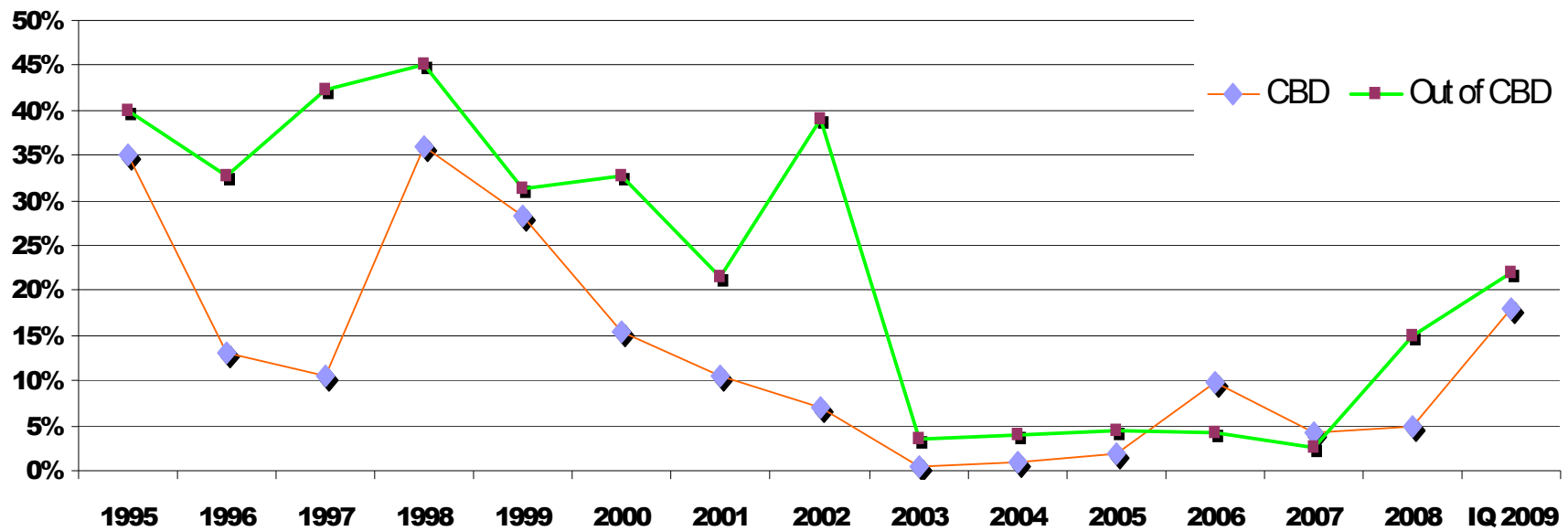
VACANT SPACE IN MODERN OFFICE BUILDINGS



VACANCY or AVAILABILITY RATE IN WARSAW



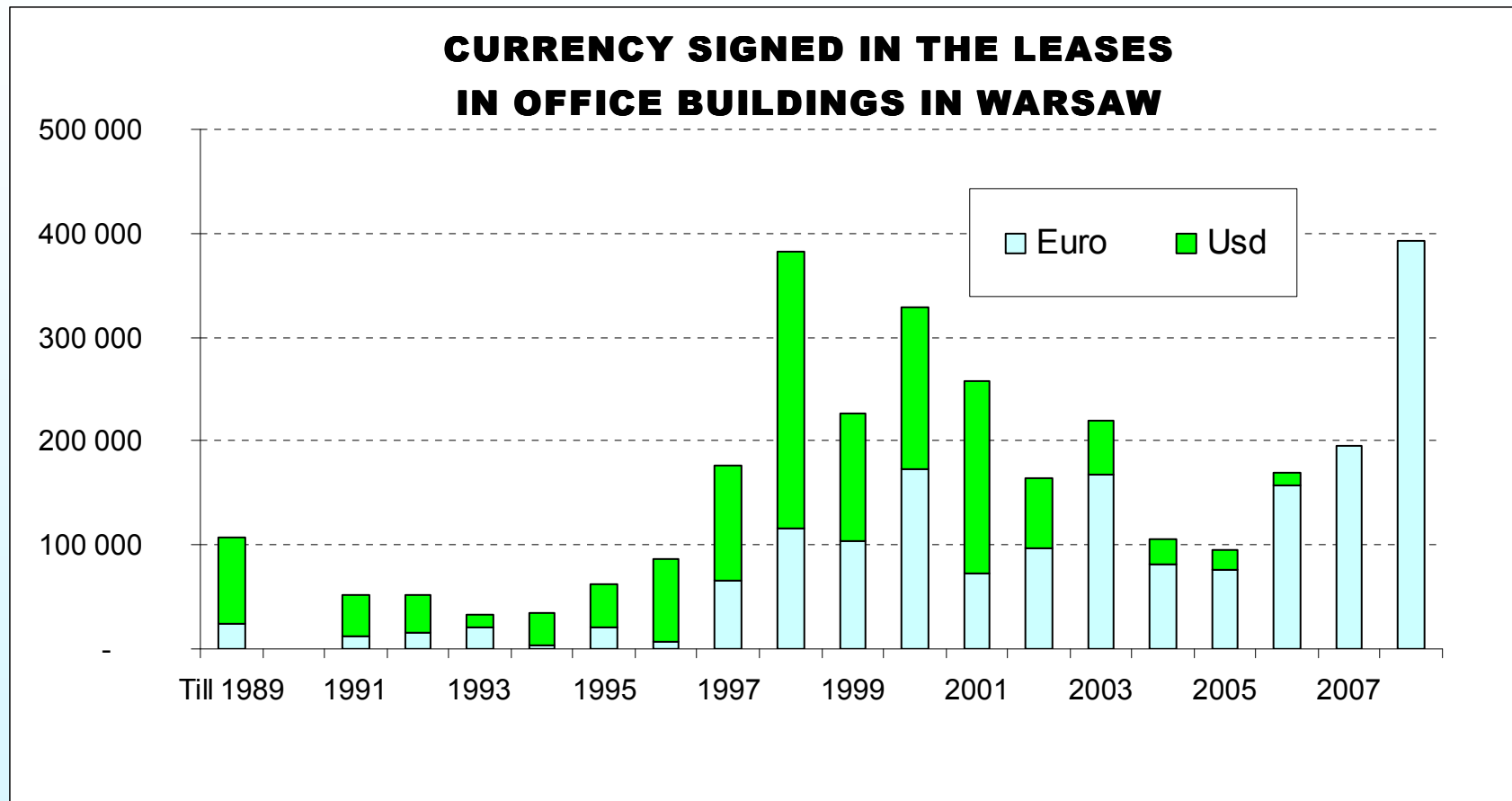
VACANCY or AVAILABILITY RATE IN KIEV



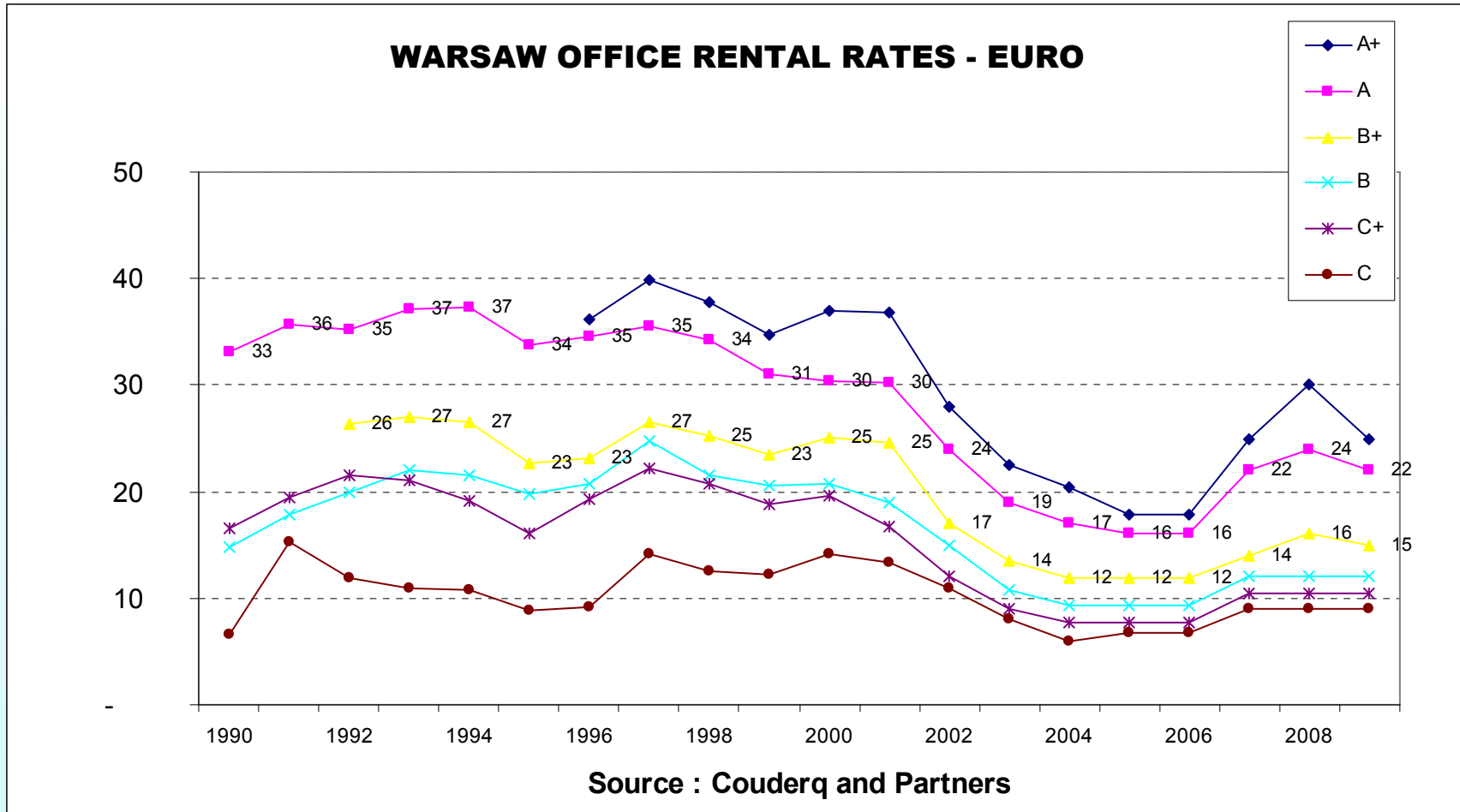
COUDERQ & PARTNERS

Corporate Real Estate Consultants

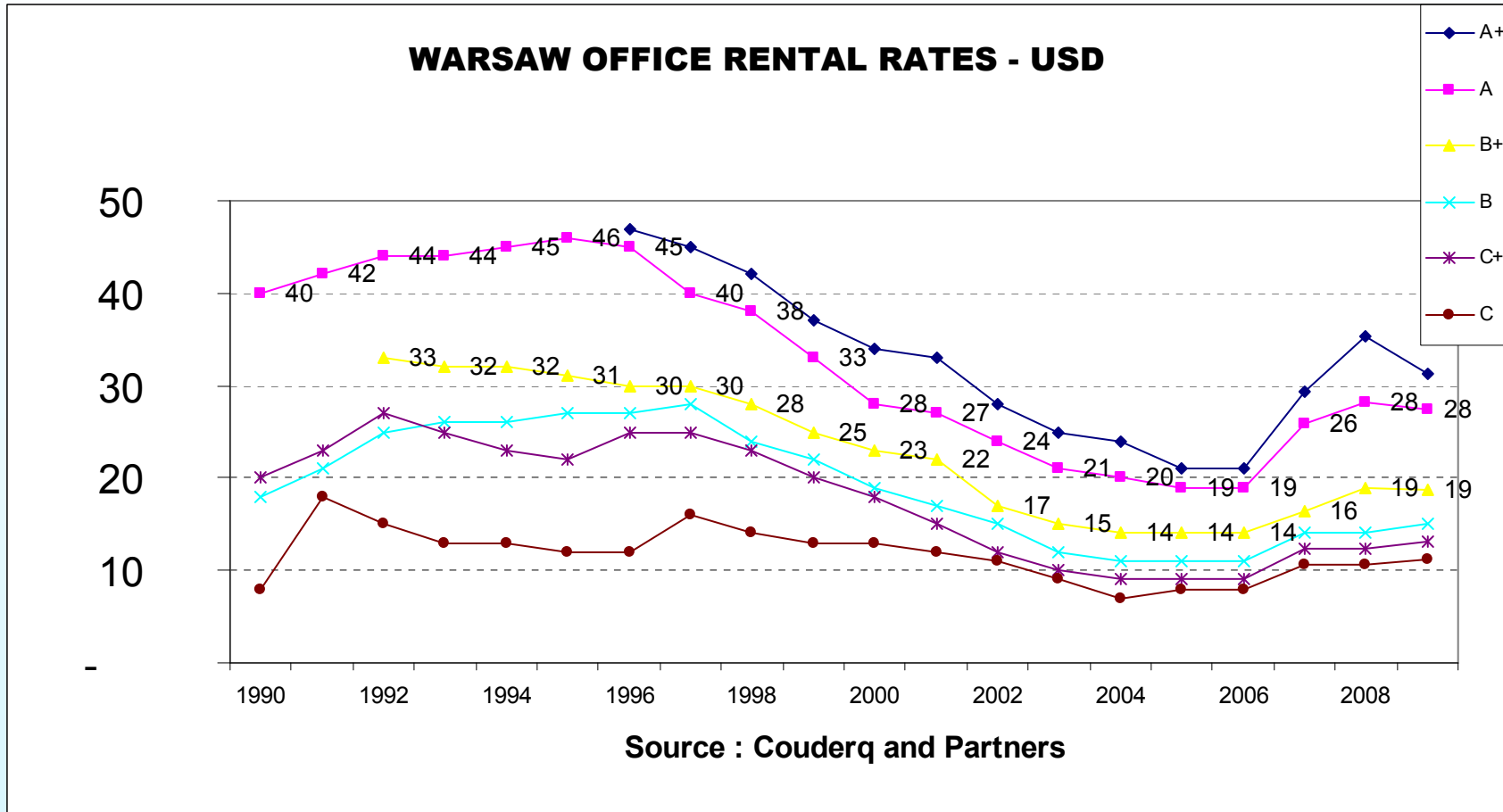
Euro or Dollars



WARSAW OFFICE RENTAL RATES IN EURO/DM



WARSAW OFFICE RENTAL RATES IN USD



KIEV OFFICE RENTAL RATES IN USD

